

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

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CIN : L65100DL1993PLC053936 Tel : 011-43680407

26TH May, 2022

To
Listing Department
BSE Limited
Floor 25, P. J. Towers
Dalal Street, Mumbai-400001

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 26th day of May 2022"

Dear Sir/Ma'am,

This is inform you that the 01st Meeting of Board of Directors of the Company for the Financial Year 2022-2023 held on Thursday 26th Day of May, 2022 at 3.30 P.M. and concluded at 5:00 P.M. at registered office of the Company at 908, 9th Floor, Mercantile House, 15 K.G. Marg, Delhi- 110001.

The outcome of the 1st Meeting of the Board of Directors for the Financial Year 2022-2023 of F Mec International Financial Services Limited are as follows:

- 1.) The Board considered and approved Audited Financial Results of the Company for the Quarter/Year ended on **31st March, 2022** prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly reviewed by the Audit Committee and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Statements for the Quarter/ Year ended 31st March, 2022.
- 2.) The Board also considered and approved Auditors Report on Financial Results for the Quarter/Year ended on **31st March, 2022** issued by Statutory Auditor of the Company, M/s Sanjay Singhal & Co., Chartered Accountants.
- 3.) Further, the Board also approved the Statement in the form of declaration by the Managing Director and Chief Financial Officer of the Company that the Report of Auditor does not have any modified opinion/qualifications/adverse remarks/reservations with respect to Audited Financial Results for the Quarter/Year ended **31st March, 2022** pursuant to Regulation 33(1) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4.) The Board also took note of SEBI Compliances submitted for the quarter /year ended **31st March, 2022** under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 which was placed before the Board for its perusal.

For F Mec International Financial Services Limited


Auth. Signatory/Director

- 5.) To take note of the Intimation given to **BSE for Closure of Trading Window of the Company on 31.03.2022 in compliance with BSE Circular No. List/Comp/01/2019-20 dated April 02, 2019** and pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended by SEBI (Prohibition Of Insider Trading) {Amendment} Regulations, 2018.
- 6.) To take note of the Certificate issued by the Managing Director of the Company regarding Non-Applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) Amendment Regulations, 2018 for submission of Annual Secretarial Compliance Report pursuant to BSE Clarification Circular Nos. **LIST/COMP/10/2019-20** and **LIST/COMP/12/2019-20** dated **9th May, 2019** and **14th May 2019**, respectively.

Kindly treat this as a disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Part A of Schedule III of the said Regulations.

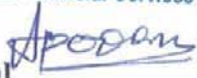
You are requested to take it in your perusal.

Thanking You

For F Mec International Financial Services Limited

For F Mec International Financial Services Limited

Apoorve Bansal



Auth. Signatory/Director

Managing Director

DIN: 08052540

Encl:

- 1) **Statutory Auditor's Report on the Audited Financial Results for the Quarter/ Year ended 31st March, 2022(Annexure A)**
- 2) **Audited Financial Results for the Quarter/ Year ended 31st March, 2022 (Annexure B)**
- 3) **Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the year ended 31st March, 2022 (Annexure C)**
- 4) **Declaration from the Managing Director and Chief Financial Officer (CFO) of the Company on the Statutory Auditor's Report. (Annexure D)**



INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with Standards on Auditing ("SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report



including Annexures to Board's Report, Corporate Governance Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent as applicable.

For SANJAY K SINGHAL & CO

Chartered Accountants

FRN024807N



(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 22503475AJQLBP3973

Place: Delhi

Date: 26/05/2022

Annexure "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of F Mec International Financial Services Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** (the "Company") as of March 31, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SANJAY K SINGHAL & CO

Chartered Accountants

FRN 024807N



(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 22503475AJQLBP3973

Place: Delhi

Date: 26/05/2022

Annexure 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of F Mec International Financial Services Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a. A. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. The company is maintaining proper records showing full particulars of intangible assets.
 - b. The Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification;
 - c. The company does not own any immovable property as on the Balance Sheet date.
 - d. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - a. The Company does not have any inventory as on the Balance Sheet date. Accordingly, reporting under clause 3 (ii) (a) of the Order is not applicable to the Company.
 - b. The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii) (b) of the Order is not applicable.
- iii. The Company has made investments in companies and granted unsecured loans to other parties, during the year, in respect of which:
 - a. The Company is a Non- Banking Financial Company, whose principal business is to give loans, and hence reporting under clause 3(iii) (a) of the Order is not applicable.
 - b. In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.



c. In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.

d. In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e. The Company is a Non- Banking Financial Company, whose principal business is to give loans, and hence reporting under clause 3(iii) (e) of the Order is not applicable.

f. The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year aggregating to Rs. 352.06 Lacs, which is 97.10% to total loans granted.

The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
- a. The company is regular in depositing undisputed statutory dues including Goods and Services Tax, income-tax, cess and any other statutory dues to the appropriate authorities as applicable.
- b. There were no undisputed amounts payable in respect of statutory dues referred to in sub-clause (a).
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



- ix. a. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix) (c) of the Order is not applicable.
- d. On an overall examination of the financial statements of the Company, it has not raised any funds on short-term basis and hence, reporting under clause 3(ix) (d) of the Order is not applicable.
- e. The Company does not have any subsidiaries, associates or joint ventures and hence, reporting under clause 3(ix) (e) of the Order is not applicable.
- f. The Company does not have any subsidiaries, associates or joint ventures and hence, reporting under clause 3(ix) (f) of the Order is not applicable.
- x. a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.
- b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable.
- xi. a. No fraud by the Company and no fraud on the Company has been noticed or reported during the year.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c. No whistle blower complaints received by the Company during the year and hence reporting under clause 3(xi) (c) of the Order is not applicable.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.



- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b. We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained by the Company, which is 14.01129.
- b. The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence reporting under clause (xvi) (c) and (d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. The provisions of section 135 of the Companies Act does not applicable to the company and hence reporting under clause (xx) (a) and (b) of the Order is not applicable.
- xxi. The Company does not have any subsidiaries, associates or joint ventures, therefore not prepared consolidated financial statements and hence reporting under clause (xxi) of the Order is not applicable.

For SANJAY K SINGHAL & CO

Chartered Accountants

FRN024807N



(Sanjay Kumar Singhal)

Partner

M. No. 503475

UDIN: 22503475AJQLBP3973

Place: Delhi

Date: 26/05/2022

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com

Contact: 011-49954225

Statement of unaudited/audited financial results for the Quarter and Financial year ended 31 March 2022

Particulars	(Rs. in Lacs)				
	Quarter Ended			Year ended	
	31/03/2022 (Reviewed)	31/12/2021 (Reviewed)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
Revenue From Operations					
(i) Interest Income	6.10	7.53	6.69	27.48	38.89
(ii) Loan Processing Fees	0.30	0.38	0.14	1.29	0.18
(iii) Other operating income	10.00	-	12.51	23.89	12.51
Total revenue from operations	16.40	7.91	19.34	52.67	51.58
Other Income	0.41	0.18	0.15	1.31	0.33
Total Income (I +II)	16.82	8.09	19.49	53.98	51.91
Expenses					
(i) Finance Cost	0.02	0.97	0.97	0.02	0.01
(ii) Employee benefits expense	4.05	3.63	2.88	13.71	11.47
(iii) Depreciation and amortisation expense	0.61	0.51	0.44	2.16	1.82
(iv) Other expenses	12.34	1.15	16.74	24.40	31.57
Total Expenses (IV)	17.02	6.27	21.04	40.29	44.87
Profit / (loss) before exceptional items & tax (III - IV)	(0.20)	1.82	(1.55)	13.69	7.05
Exceptional Items	-	-	-	-	-
Profit / (Loss)before tax (V-VI)	(0.20)	1.82	(1.55)	13.69	7.05
Tax expense					
(a) Current Tax	3.57	-	1.95	3.57	1.95
(b) Deferred Tax	(0.09)	-	0.13	(0.09)	0.13
Total Tax Expense	3.48	-	2.08	3.48	2.08
Profit / (loss) for the period from continuing operations(VII-VIII)	(3.68)	1.82	(3.62)	10.21	4.97
Profit/(loss) from discontinued operations	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-
Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
Profit/(loss) for the period (IX+XII)	(3.68)	1.82	(3.62)	10.21	4.97
Other Comprehensive Income					
a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
b (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income for the year (XIII+XIV) (Comprising Profit/(Loss) for the period and other comprehensive income after tax)	(3.68)	1.82	(3.62)	10.21	4.97
Paid-up equity share capital (Face value of Rs. 10/-)	310.07	310.07	310.07	310.07	310.07
Other equity	-	-	-	32.86	22.66
Earnings per share (not annualised):					
(a) Basic (Rs.)	(0.1188)	0.0588	(0.1169)	0.3292	0.1602
(b) Diluted (Rs.)	(0.1188)	0.0588	(0.1169)	0.3292	0.1602

Notes :

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 26, 2022 and reviewed/audited by statutory auditors, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

4 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015. These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.

5 There were no investor complaints known to the Company outstanding at the beginning and at the end of the year March 31, 2022.

6 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

7 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.

8 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31 March 2022 is attached as Annexure 1.

9 Figures of previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Apoorve Bansal
Managing Director
DIN:08052540

Place: New Delhi
Date: 26-05-2022

R/o: A-708, Unesco Apartment 55, L.P. Extension Patparganj, East Delhi- 110092

Statement of unaudited/audited financial results for the Quarter and Financial year ended 31 March 2022

Notes:

1. Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	(Rs. in Lacs)	
	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
Assets		
(1) Financial Assets		
(a) Financial Assets		
-Cash in Hand	9.38	5.87
-Bank Balance	23.93	78.81
(b) Bank Balance other than (a) above	-	-
(c) Receivables		
(i) Trade Receivables	10.80	-
(ii) Other Receivables	-	-
(d) Loans	362.55	281.82
(e) Investments	21.00	31.00
(f) Other Financial assets	8.05	9.57
Total	435.71	407.07
(2) Non-Financial Assets		
(a) Inventories	-	-
(b) Deferred tax Assets (Net)	0.12	0.03
(c) Property, Plant and Equipment	2.48	0.32
(d) Capital work-in-progress	-	-
(e) Intangible assets under development	-	-
(f) Goodwill	-	-
(g) Other Intangible assets	3.20	4.80
(h) Other non-financial assets	-	-
Total	5.80	5.15
Total Assets	441.51	412.22
Liabilities and Equity		
Liabilities		
(1) Financial Liabilities		
-Borrowings	85.38	63.64
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5.45	9.59
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Other financial liabilities	3.64	3.52
Total	94.47	76.75
(2) Non-Financial Liabilities		
(a) Current tax liabilities (Net)	3.57	1.95
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities	0.54	0.79
Total	4.11	2.74
(3) Equity		
(a) Equity Share Capital	310.07	310.07
(b) Other Equity	32.86	22.66
Total	342.93	332.73
Total Liabilities and Equity	441.51	412.22



F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com

Contact: 011-49954225

Statement of unaudited/audited financial results for the Quarter and Financial year ended 31 March 2022

Notes:

2. Disclosure of statement of cashflow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	(Rs. in Lacs)	
	For the year ended 31st March, 2022 (Audited)	For the year ended 31st March, 2021 (Audited)
A Cash Flow from Operating Activities		
Net Profit before tax (as per Statement of Profit and Loss)	13.69	7.05
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortisation Expense	2.16	1.82
Interest Income	(27.48)	(38.89)
Interest Paid	3.04	3.89
Excess Provision for Income Tax written back	-	0.10
Property, Plant and Equipment & CWIP written off	-	0.01
Changes in assets and liabilities		
Increase/(Decrease) in Trade Payables	(4.14)	6.74
Increase/(Decrease) in Other financial liabilities	0.12	1.56
Increase/(Decrease) in Current tax liabilities	1.61	(0.91)
Increase/(Decrease) in Other non-financial liabilities	(0.25)	(4.59)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	(10.80)	-
(Increase)/Decrease in Loans	(80.73)	157.61
(Increase)/Decrease in Other Financial Assets	1.52	(1.00)
Direct Taxes Paid	(3.57)	(1.95)
Net Cash Flow from Operating Activities (A)	(104.83)	131.42
B Cash Flow from Investing Activities		
Purchases of Property, Plant and Equipment	(2.72)	-
Proceeds from Sale of Property, Plant and Equipment & CWIP	-	-
Investment in Subsidiary	-	-
Proceeds from Sale of Investment	10.00	-
Payment for Purchase of Investment	-	(10.00)
Loans Given to Subsidiary Company	-	-
Proceeds from Sale of Shares in Subsidiary Company	-	-
Interest Income	27.48	38.89
Net Cash Flow from Investing Activities (B)	34.76	28.89
C Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	-	-
Repayments of Long Term Borrowings	-	-
Net Proceed from Short Term Borrowing	-	-
Repayments of Short Term Borrowings	21.74	(83.40)
Interest Paid	(3.04)	(3.89)
Net Cash Flow from Financing Activities (C)	18.70	(87.28)
Net Increase in Cash and Cash Equivalents (A+B+C)	(51.37)	73.03
Cash and Cash Equivalent at the beginning of the year	84.68	11.65
Cash and Cash Equivalent at the end of the year	33.31	84.68
Net Increase in Cash and Cash Equivalents	(51.37)	73.03
	0.00	-

Note: The statement of cash flows has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows".



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Statement of unaudited/audited financial results for the Quarter and Financial year ended 31 March 2022

Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the Quarter and Financial year ended 31 March 2022

Sl. No.	Particulars	For the Quarter ended 31 March 2022	For the year ended 31 March 2022
1	Debt-Equity ratio [Debt securities+Borrowings (other than debt securities)+Deposits+Subordinated debts]/Total Equity	0.25	0.25
2	Net Worth (Rs. in lakhs) [Total Equity]	342.93	342.93
3	Net Profit after tax [Rs. in lakhs]	(3.68)	10.21
4	Earnings per share [not annualised]		
	Basic (Rs.)	(0.1188)	0.3292
	Diluted (Rs.)	(0.1188)	0.3292
5	Total debts to total assets ratio [Debt securities+Borrowings (other than debt securities)+Deposits+Subordinated debts]/Total Assets	0.19	0.19
6	Net profit margin [Profit after tax/Total Income]	-21.90%	18.91%

Note: Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

Apoorva



DELHI

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

CIN : L65100DL1993PLC053936 Tel : 011-43680407

TO WHOMSOEVER IT MAY CONCERN

I, **Mahima Jain**, Chief Financial Officer of **F Mec International Financial Services Limited**, do hereby declare that the Audited Financial Results for the Quarter/Year ending 31stMarch, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For **F Mec International Financial Services Limited**

For F Mec International Financial Services Limited



MAHIMA JAIN Auth. Signatory/Director

(CHIEF FINANCIAL OFFICER)

PAN: APJPJ2796N

Date: 26/05/2022

Place: New Delhi

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

CIN : L65100DL1993PLC053936

Tel : 011-43680407

The
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

Dear Sir,

Scrip Code: 539552

SUB: Declaration with regard to the Annual Audited Financial Results for the year ended 31st March, 2022

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification dated May 25, 2016 and May 27, 2016 respectively, We are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.

DECLARATION

We, the undersigned Key Managerial Personnel of **FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED** do hereby solemnly affirm and declare that the Statutory Auditor of the Company does not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company **for the Financial Year 2021-2022** accompanying Audited Financial Statements of the Company and accordingly the Statement on impact of Audit Qualifications is not required to be given.

You are requested to please consider and take it in your perusal.


Thanking You

For and on behalf of

F Mec International Financial Services Limited

For F Mec International Financial Services Limited


Apoorve Bansal Auth. Signatory/Director
Managing Director
DIN:08052540


Mahima Jain
Chief Financial Officer
PAN: APJPJ2796N

Date : 26/05/2022

Place : Delhi